



Budget-In-Brief - Fiscal Year 2024/2025

The purpose of this Budget in Brief is to provide an overview of the City of Reno's Fiscal Year (FY) 2024/2025 Adopted Budget. The primary purpose of the City's budget and the public budgetary process is to develop, adopt, and implement a fiscally sound and sustainable plan for accomplishing established citywide goals for the upcoming fiscal year.

Fund Allocations

The City of Reno's \$982 million FY 2024/2025 budget comes from the following funds:

Debt Service Funds - \$58M

Debt Service funds are used to account for the accumulation of resources and the payment of bond principal and interest.

Special Revenue Funds - \$64M

The City's Special Revenue Funds include specific revenues that are dedicated by law or policy for a particular purpose. These include funds like the Street Fund, Community Development Block Grant (CDBG) Funds, and the Room Tax Fund.

Internal Service Funds - \$121M

Used to account for services provided by one city department to another or another government agency. Internal Service Funds include funds like the Motor Vehicle Fund, Risk Fund, Workers' Compensation Fund, and Self-Funded Medical Funds.

Redevelopment Agency Funds - \$31M

Funds dedicated to the RDA are used to attract and assist private investment, facilitate development of the City's urban core, and increase property values in the region. These funds are considered separate from general City of Reno Funds.

Capital Projects Funds - \$28M

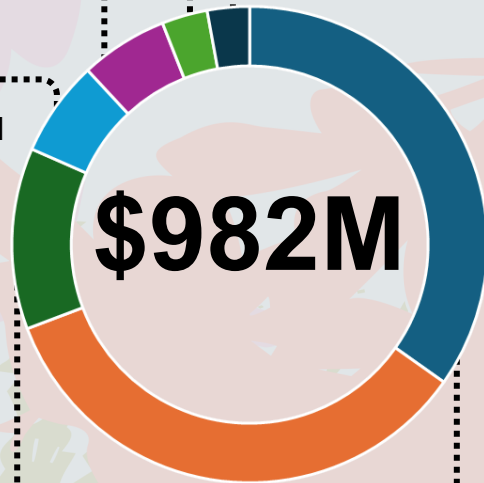
Including the General Capital Projects, Park Capital Projects, and Capital Tax Funds, Capital Projects Funds are used for the construction or acquisition of major capital facilities not financed by proprietary funds.

General Fund - \$342M

The General Fund, the City's largest discretionary fund, is a Major Fund used to account for resources traditionally associated with government that are not required by law, regulation, or sound financial management policy to be accounted for in another fund.

Enterprise Funds - \$338M

Including the Sanitary Sewer Fund and the Building Permit Fund, enterprise funds are operated like a private business where the costs of providing services to the general public are recovered primarily through charges for use and service.





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FY 2024/2025 Additional Funding

Additional funding for FY 2024/2025 focuses on enhancing Council's strategic priorities. This funding will support the opening of the highly anticipated Moana Springs Community Aquatics and Fitness Center, Public Safety Center, expanded programs within Housing and Neighborhood Development, and additional staffing for Code Enforcement, Business Licensing, Public Safety, Parks & Recreation, Public Works, Information Technology, Human Resources, and Maintenance & Operations. In total, \$6.8 million has been allocated by Council to further the City's Strategic Plan.



Arts, Parks, and Historical Resources - \$1.9M



Public Safety - \$1.8M



Infrastructure, Climate Change, and Environmental Stability - \$1.4M



Governance & Organizational Effectiveness - \$921K

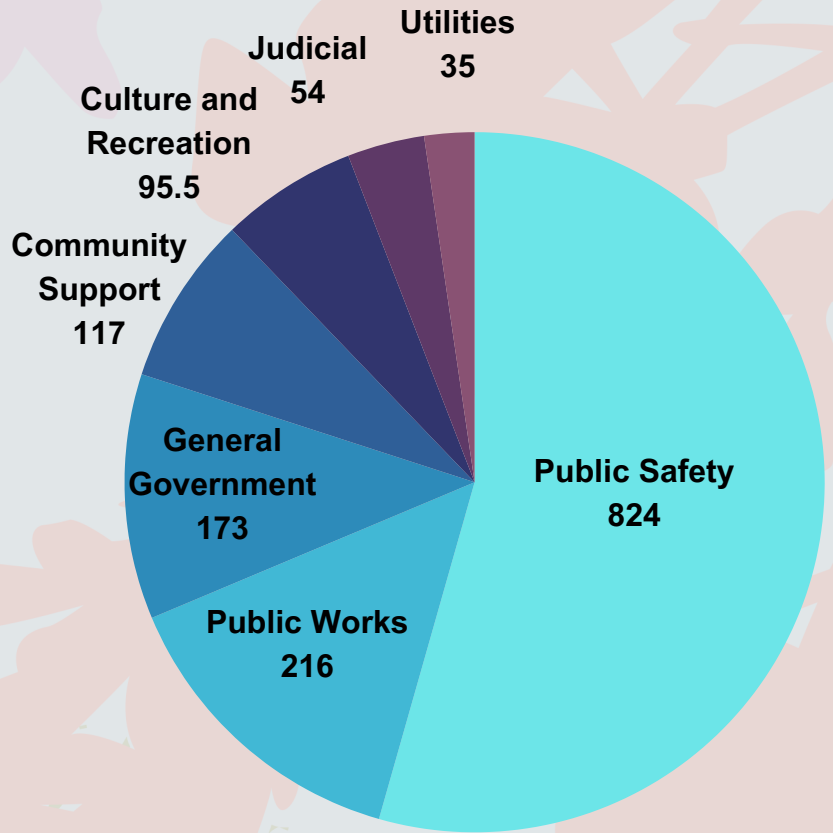


Economic and Community Development - \$682K



Economic Opportunity, Homelessness, and Affordable Housing - \$154K

Total Positions by Function - 1514.5



Capital Improvement Plan

The Capital Improvement Plan (CIP) guides the construction and major maintenance of City facilities and infrastructure. The FY 2024-2025 CIP focuses on outstanding facility maintenance needs as well as continued funding for Street and Sewer Programs.

CIP Funding	Budget
General Capital Project Fund	\$ 4,270,156
CDBG Funds	2,211,725
Room Surcharge (AB 376)	1,000,000
Room Tax Funds	240,000
Park Tax District Funds	10,555,000
Sewer & Storm Drain Projects	203,968,174
Street Projects	13,120,000
Total CIP	\$235,365,055