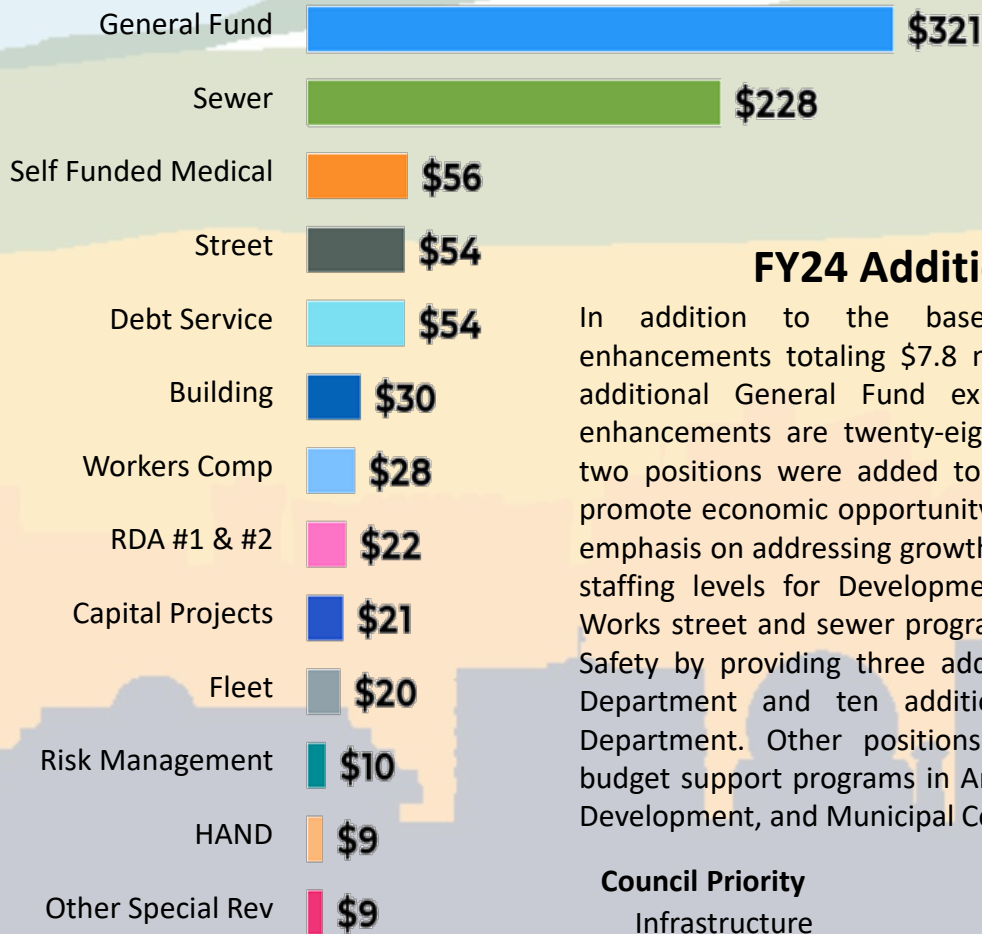




Budget-In-Brief - Fiscal Year 2023/2024

The primary purpose of the City’s budget and the public budgetary process is to develop, adopt, and implement a fiscally sound and sustainable plan for accomplishing established citywide goals for the upcoming fiscal year. The FY24 adopted budget preserves the emphasis on economic opportunity, enhances our long-term financial stability, and reaffirms the Council priority of public safety.

Total City Budget by Fund Type (in Millions) - \$862M*



*Includes Ending Fund Balance & Cash Balances, Excludes Transfers

FY24 Additional Funding

In addition to the baseline budget, FY24 includes enhancements totaling \$7.8 million, \$4 million of which are additional General Fund expenditures. Included in these enhancements are twenty-eight new positions. Furthermore, two positions were added to the Redevelopment Agency to promote economic opportunity and growth. The budget places emphasis on addressing growth in the community by increasing staffing levels for Development Services and various Public Works street and sewer programs. Focus was placed on Public Safety by providing three additional paramedics for the Fire Department and ten additional positions for the Police Department. Other positions added to the FY24 adopted budget support programs in Arts and Culture, Parks, Economic Development, and Municipal Courts.

Council Priority	Funding
Infrastructure	\$ 2.8M
Governance & Organizational Effectiveness	2.2M
Public Safety	1.9M
Economic & Community Development	505K
Arts, Parks & Historical Resources	437K
FY24 Total New Funding	\$ 7.8M

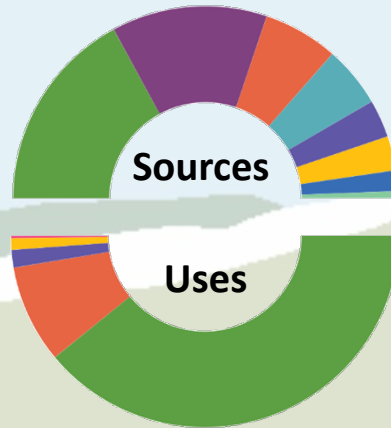




Budget-In-Brief - Fiscal Year 2023/2024

General Fund

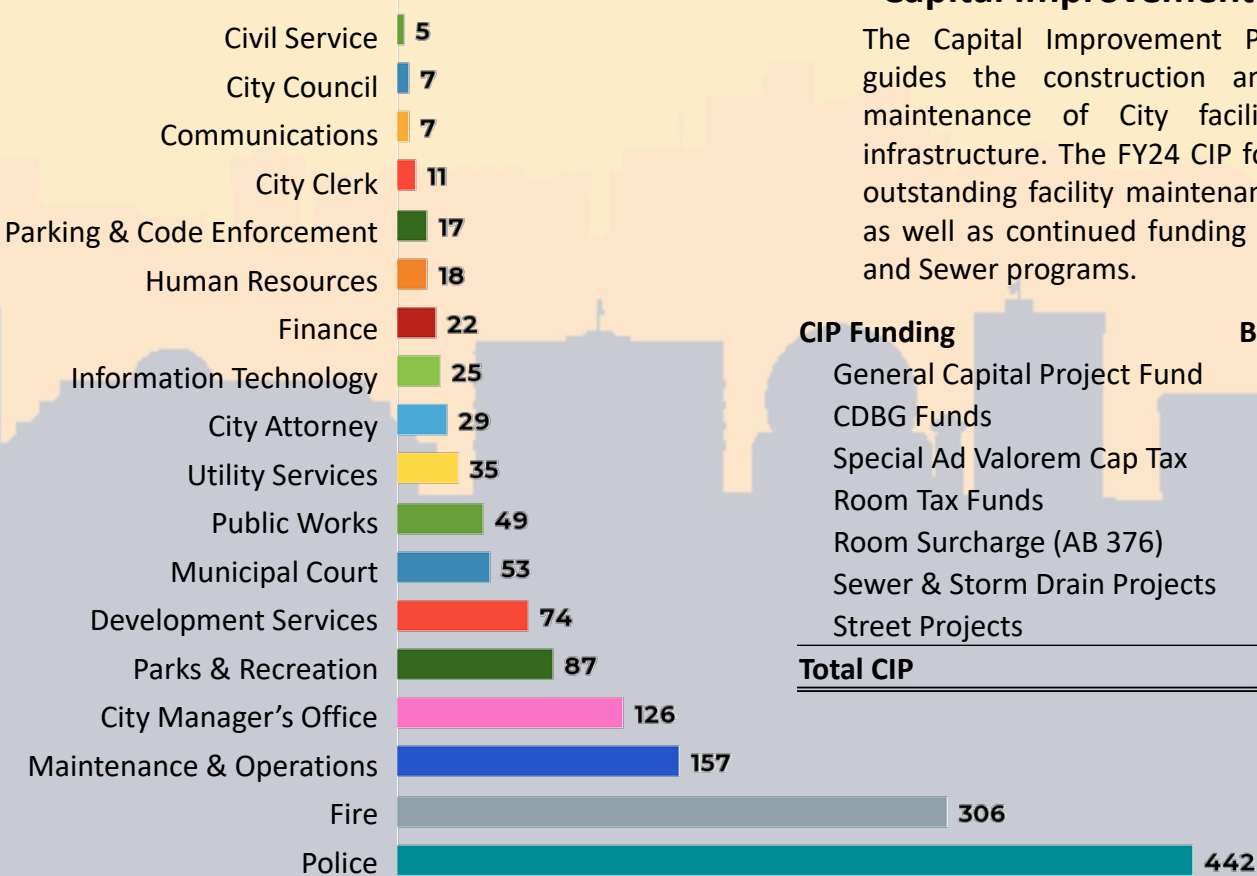
The General Fund, the City's largest discretionary fund, is a Major Fund used to account for resources traditionally associated with government which are not required by law, regulation, or sound financial management policy to be accounted for in another fund.



- Consolidated Tax (CTAX) 34.17%
- Property Tax (Ad Valorem) 26.18%
- Franchise Fees 12.60%
- Fees – Licenses & Permits 10.27%
- Charges for Services 6.37%
- Intergovernmental 5.76%
- Other Revenue 3.52%
- Fines & Forfeits 1.14%

- Salaries & Benefits 78.12%
- Services & Supplies 16.56%
- Capital Outlay 3.00%
- Debt Service 1.95%
- Other Financing Uses 0.36%

FY24 FTE's by Department – 1,470



Capital Improvement Plan

The Capital Improvement Plan (CIP) guides the construction and major maintenance of City facilities and infrastructure. The FY24 CIP focuses on outstanding facility maintenance needs as well as continued funding for Street and Sewer programs.

CIP Funding	Budget
General Capital Project Fund	\$ 6,700,000
CDBG Funds	2,542,768
Special Ad Valorem Cap Tax	617,449
Room Tax Funds	80,000
Room Surcharge (AB 376)	1,000,000
Sewer & Storm Drain Projects	112,598,083
Street Projects	27,707,090
Total CIP	\$ 151,245,390

