



Entity: Redevelopment Agency #1 of the City of Reno, Nevada

Date: \_\_\_\_\_

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2022? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2022? Yes  No

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes  No

**(Redevelopment Agency #1 is a component unit of the City of Reno. See the City of Reno's DMP for a discussion of the City's general obligation debt.)**

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2022-2023)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** Yes  No

**(Redevelopment Agency #1 is a component unit of the City of Reno. The City of Reno has updated their CIP)**

Submitted By: \_\_\_\_\_  
 (Signature)

\_\_\_\_\_  
 (Phone Number)



SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2023

Postmark Deadline 8/1/2023

Entity: Redevelopment Agency #1 of the City of Reno, Nevada

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

**GENERAL OBLIGATION BONDS**

1. General obligation	--
2. General obligation/revenue	--
3. General obligation special assessment	--
Total general obligation bonded debt	0

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	-
2. Negotiable notes or bonds	--
3. Capital lease purchases	--
Total medium-term obligation debt	0

**REVENUE BONDS**

0

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	--
2. Mortgages	--
3. Warrants	--
4. Special Assessments	--
5. Other (specify) <u>Tax Allocation Bonds</u>	10,110,000
6. Other (specify) _____	_____
Total other debt	10,110,000

**TOTAL INDEBTEDNESS**

10,110,000

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2023-2024 budget**.



Form 4410LGF

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS

as of June 30, 2023

Postmark Deadline 8/1/2023

Entity: Redevelopment Agency #1 of the City of Reno, Nevada

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
<b><u>Revenue Bonds</u></b>					
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt (Tax Allocation Bonds)	\$ 2,866,000	\$ 2,868,370	\$ 2,869,170	\$ 2,868,130	\$ -
<b>TOTAL</b>	<b>\$ 2,866,000</b>	<b>\$ 2,868,370</b>	<b>\$ 2,869,170</b>	<b>\$ 2,868,130</b>	<b>\$ -</b>

**SCHEDULE OF DEBT REPAYMENT**

As of June 30, 2023

Postmark Deadline 8/1/2023



The repayment schedules should start with the payment of principal and interest due **after June 30, 2023** and continue until any particular issue is retired.

## Tax Allocation Bonds

Redevelopment Agency #1 of the City of Reno, Nevada

### Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2023	-	-	-	10,110,000.00
06/30/2024	2,335,000.00	531,000.00	2,866,000.00	7,775,000.00
06/30/2025	2,460,000.00	408,370.00	2,868,370.00	5,315,000.00
06/30/2026	2,590,000.00	279,170.00	2,869,170.00	2,725,000.00
06/30/2027	2,725,000.00	143,130.00	2,868,130.00	-
<b>Total</b>	<b>\$10,110,000.00</b>	<b>\$1,361,670.00</b>	<b>\$11,471,670.00</b>	-

### Par Amounts Of Selected Issues

1/31/07B Tax Increment Bonds (Sr Lien) - \$4,000,000	3,735,000.00
1/31/07C Tax Increment Bonds (Subordinate Lien) - \$12,690,000	6,375,000.00
<b>TOTAL</b>	<b>10,110,000.00</b>



Entity: Redevelopment Agency #1 of the City of Reno, Nevada

**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					