

## **Department of the City Manager**

## **MEMORANDUM**

**Date:** February 24, 2023

**To:** Honorable Mayor and City Council

**Through:** Doug Thornley, City Manager Approved Electronically

**From:** Monica Cochran, Manager, Housing and Neighborhood Development

**Subject:** Monthly Rental and Deposit Assistance Program Update

During the March 31, 2022 City Council Special Meeting, staff was asked to provide monthly updates on rental and deposit assistance provided through the Housing and Neighborhood Development (HAND) division. The following information reflects the amount expended and number of unique households assisted with rental, deposit, and/or utility assistance.

January - 2023

- \$573,269.46 expended
- 172 unique households assisted

Expenditures for January 2023 were .1 percent less than December 2022 (\$579,118.41). From July 1, 2022 to date, \$3,019,435.08 has been expended through the rental and deposit assistance program.

**Update:** In an effort to extend the life of the one-time Emergency Rental Assistance (ERA) funds that were allocated through the American Rescue Plan Act of 2021 (ARPA), program adjustments have been made. The maximum allowed months of assistance has decreased to 3 months and assistance will only be provided for residents at or below 60% AMI. Both adjustments are allowable and consistent with other program funding sources.