



Other Post-Employment Benefits Board Meeting

Agenda

Wednesday, March 1, 2023, 3:00pm
Reno City Hall
1 E. First Street, 7th Floor Caucus Room
Reno, NV 89501

Members

Monica Cochran
James Johns
Matthew Taylor

Vicki Van Buren
Calli Wilsey
Staff Liaison: Robert Carson

Public Notice

This agenda has been physically posted in compliance with NRS 241.020(3) (notice of meetings) at Reno City Hall – 1 East First Street. In addition, this agenda has been electronically posted in compliance with NRS 241.020(3) at <http://www.reno.gov>, and NRS 232.2175 at <https://notice.nv.gov/>. To obtain further documentation regarding posting, please contact the City Clerk's Office at (775) 334-2030, or cityclerk@reno.gov.

Accommodations

Reasonable efforts will be made to assist and accommodate individuals with disabilities attending the meeting. Please contact the City Clerk's Office at (775) 334-2030 at least 48 hours in advance so that arrangements can be made.

Supporting Materials

Staff reports and supporting material for the meeting are available by contacting Robert Carson at (775) 334-2142, carsonr@reno.gov and on the City's website at Reno.Gov. Pursuant to NRS 241.020(9), supporting material is made available to the general public at the same time it is provided to the public body.

Order of Business

The presiding officer shall determine the order of the agenda and all questions of parliamentary procedure at the meeting. Items on the agenda may be taken out of order. The public body may combine two or more agenda items for consideration; remove an item from the agenda; or delay discussion relating to an item on the agenda at any time. See, NRS 241.020(3)(d)(6). Items scheduled to be heard at a specific time will be heard no earlier than the stated time, but may be heard later.

Public Comment

A person wishing to address the public body shall submit a "Request to Speak" form to the presiding officer. Public comment, whether on items listed on the agenda or general public comment, is limited to three (3) minutes per person. Unused time may not be reserved by the speaker, nor allocated to another speaker. No action may be taken on a matter raised under general public comment until the matter is included on an agenda as an item on which action may be taken. The presiding officer may prohibit comment if the content of comments is a topic that is not relevant to, or within the authority of, the public body, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers. Any person making willfully disruptive remarks while addressing the public body or while attending the meeting may be removed from the room by the presiding officer. See, NRS 241.030(4)(a). and the person may be barred from further audience before the public body during that session. See, Nevada Attorney General Opinion No. 00-047 (April 27, 2001); *Nevada Open Meeting Law Manual*, § 8.05. Examples of disruptive conduct include, without limitation, yelling, stamping of feet, whistles, applause, heckling, name calling, use of profanity, personal attacks, physical intimidation, threatening use of physical force, assault, battery, or any other acts intended to impede the meeting or infringe on the rights of the public body or meeting participants.

A. Introductory Items

A.1 Call To Order/Roll Call

A.2 Public Comment – This item is for either public comment on any action item or for any general public comment and is limited to no more than three (3) minutes for each commentator.

A.3 Approval of the Agenda (For Possible Action) – March 1, 2023

A.4 Approval of the Minutes (For Possible Action) – October 21, 2021

A.5 Staff Liaison Report – Item for general announcements and informational items only. No action may be taken on this item.

B. Business Items

B.1 Selection of a Chairperson from the following OPEB Board of Trustees members listed in alphabetical order: Monica Cochran, James Johns, Matthew Taylor, Vicki Van Buren and Calli Wilsey. (For Possible Action)

B.2 Selection of a Vice Chairperson from the following OPEB Board of Trustees members listed in alphabetical order: Monica Cochran, James Johns, Matthew Taylor, Vicki Van Buren and Calli Wilsey. (For Possible Action)

B.3 Presentation and discussion by Retirement Benefits Investment Fund representative for future processing of OPEB payments. (Informational Only)

B.4 Presentation, discussion and potential direction to staff regarding future OPEB Trust funding plans and current liabilities for trust. (For Possible Action)

C. Board/Commission/Committee Member Reports and Announcements - Limited to items that do not appear elsewhere on the agenda. No action may be taken on this item.

D. Future Agenda Items - Discussion of items for future agendas. No action may be taken on this item.

E. Public Comment - This item is for either public comment on any action item or for any general public comment and is limited to no more than three (3) minutes for each commentator.

F. Adjournment (For Possible Action)



MINUTES IN BRIEF

Board Members
Deborah Lauchner
Vicki VanBuren
James Johns

CITY OF RENO Other Post Employment Benefits (OPEB) Trust Thursday, October 21, 2021 at 10:00AM

**Reno City Hall, 9th Floor
One E. First Street, Reno, NV 89501**

PRESENT: Deborah Lauchner
Vicki Van Buren
James Johns

ABSENT:

A. Introductory Items

- A.1 Call To Order/Roll Call** – The meeting was called to order at 10:01am
- A.2 Public Comment** – None
- A.3 Approval of the Agenda (For Possible Action) – October 21, 2021** - It was moved by Board Member Johns and seconded by Board Member Lauchner to approve the agenda for October 21, 2021. Motion carried unanimously.
- A.4 Approval of the Minutes (For Possible Action) – July 20, 2021** - It was moved by Board Member Johns and seconded by Board Member VanBuren to approve the Minutes for July 20, 2021 with a correction to item 4 correcting Board Member Johns name. Motion carried unanimously.
- A.5 Staff Liaison Report** – None

B. Business Items

- B.1 Presentation, discussion and potential approval of authorized representatives for the City of Reno OPEB Trust Fund. (For Possible Action)** Matthew Taylor, Senior Management Analyst for the City of Reno, presented an authorization letter to the board that would approve the staff members who could represent the OPEB Board with RBIF. It was moved by Board Member Johns and seconded by Board Member Lauchner to approve the authorization letter as presented. Motion carried unanimously.
- B.2 Presentation and discussion by Retirement Benefits Investment Fund representative for future processing of OPEB payments. (For Possible**

Action) Rick Combs from the Retirement Benefits Investment Fund (RBIF) presented on the history of RBIF and the reason for its existence. RBIF was created in 2007 as a result of GASB 45 and requested by CLGF. RBIF currently holds \$774 million with an annualized rate of return at 8%. Mr. Combs discussed the process of sending and receiving funds to and from the City of Reno and the possible areas of risk with moving money in and out of RBIF.

General discussion was had over the process of sending money to RBIF on a monthly/Quarterly/Annual basis and what would need to be completed on the City's side. A discussion of setting up an additional bank account was had.

B.3 Presentation, discussion and potential direction to staff regarding future OPEB Trust funding plans and current liabilities for trust. (For Possible Action) Matthew Taylor, Senior Management Analyst for the City of Reno, presented on the current funding levels of the Trust and forward anticipated funding amounts. The Board had general discussion on future funding levels.

C. Board/Commission/Committee Member Reports and Announcements - None

D. Future Agenda Items – Approval of Wire Instructions, Letterhead Logo approval, Update of Bank Account and Process of transfer to RBIF.

E. Public Comment - None

F. Adjournment – Board Member Johns moved, and Board Member Lauchner seconded, the motion to adjourn. Motion carried unanimously. The meeting adjourned at 10:31am.