



City Manager's Office

MEMORANDUM

DATE: 12/13/2022

TO: Mayor and City Council

THROUGH: Doug Thornley, City Manager Approved Electronically

FROM: Monica Cochran, Housing and Neighborhood Development Manager
Calli Wilsey, Director of Policy and Strategy

SUBJECT: **Final Awards in Home Means Nevada Program Announced**

The Governor's Office announced the final awards for the \$500 million HOME means Nevada Initiative to affordable housing projects throughout the state. In total, approximately \$166.6 million (approximately 32 percent) is dedicated to projects in Reno. The broader northern Nevada region received about \$218 million, or 42 percent of the total allocation.

The announcement today is the second and final announcement for the Home Means Nevada initiative, which was created using the State's allocation of American Rescue Plan Act (ARPA) dollars. Today's announcement, along with the announcement in October 2022 that detailed what projects were funded in the first round, reflect \$500 million provided to the initiative to support housing needs throughout Nevada. The projects are divided among four categories: multifamily development, multifamily preservation, land acquisition, and home ownership.

Award highlights in the Reno area include:

- Multi-Family Development
 - \$21.9 million - Transitional Housing (Washoe County)
 - \$6.5 million - Transitional Living Community (Eddy House)
 - \$28.5 million - Ridge at Sun Valley (Ulysses Development Group)
 - \$25 million - Hawk View Apartments (Reno Housing Authority)
 - \$15.8 million - Line Drive Apartments (Accessible Space)
 - \$5.7 million - Village on Sage Expansion (Community Foundation of NNV)
- Multi-Family Preservation
 - \$18 million - Stead Manor (Reno Housing Authority)
 - \$3.3 million - Rehabilitation of four projects (Integra Properties)
 - \$3.5 million - McGraw Ct (Reno Housing Authority)
 - \$1.5 million - Essex Manor (Reno Housing Authority)

- Home Ownership
 - \$3 million - Home Safety (Rebuilding Together Northern Nevada)
- Land Acquisition
 - \$1 million - Supportive housing (City of Sparks)

Through the City's CDBG and ARPA allocation, the Council provided partial funding for Village on Sage Expansion (\$3 million).

Reno-area projects that were funded in the first round of Home Means Nevada initiatives can be found [in the memo to the Reno City Council, dated October 27, 2022](#).