

INDEBTEDNESS REPORT
As of June 30, 2021
Postmark Deadline 8/1/2021



Entity: Redevelopment Agency #1 of the City of Reno, Nevada

Date:

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2020? Yes No

If so, amount: Date:

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2020? Yes No

If so, amount: Date:

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes No

(See the City of Reno's Debt Management Policy)

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2020-2021)
E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes No

(See the City of Reno's CIP)

Submitted By: (Signature)

(Phone Number)



SCHEDULE OF INDEBTEDNESS REPORT

For June 30, 2021

Postmark Deadline 8/1/2021

Entity: Redevelopment Agency #1 of the City of Reno, Nevada

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation	--
2. General obligation/revenue	--
3. General obligation special assessment	--
Total general obligation bonded debt	0

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	-
2. Negotiable notes or bonds	--
3. Capital lease purchases	--
Total medium-term obligation debt	0

REVENUE BONDS

0

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change	--
2. Mortgages	--
3. Warrants	--
4. Special Assessments	--
5. Other (specify) <u>Tax Allocation Bonds</u>	14,420,000
6. Other (specify) _____	--
Total other debt	14,420,000

TOTAL INDEBTEDNESS

14,420,000

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2021-2022 budget**.



Form **4410LGF** **SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS**
 as of June 30, 2021
 Postmark Deadline 8/1/2021

Entity: Redevelopment Agency #1 of the City of Reno, Nevada

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
<u>General Obligation Bonds</u>					
G/O Bonds	_____				
G/O Revenue	_____				
G/O Special Assessment	_____				
<u>Medium-Term Obligation</u>					
G/O Bonds	_____				
Notes/Bonds	_____				
Leases/ Purchases	_____				
<u>Revenue Bonds</u>					

<u>Other Debt</u>					
Other Lease Purchases	_____				
Mortgages	_____				
Warrants	_____				
Special Assessments	_____				
Other Debt (Tax Allocation Bonds)	\$ 2,868,570	\$ 2,870,655	\$ 2,866,000	\$ 2,868,370	\$ 2,869,170
TOTAL	<u>\$ 2,868,570</u>	<u>\$ 2,870,655</u>	<u>\$ 2,866,000</u>	<u>\$ 2,868,370</u>	<u>\$ 2,869,170</u>

SCHEDULE OF DEBT REPAYMENT

As of June 30, 2021

Postmark Deadline 8/1/2021



The repayment schedules should start with the payment of principal and interest due **after June 30, 2021** and continue until any particular issue is retired.

Tax Allocation Bonds

Redevelopment Agency #1 of the City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2021	-	-	-	14,420,000.00
06/30/2022	2,095,000.00	773,570.00	2,868,570.00	12,325,000.00
06/30/2023	2,215,000.00	655,655.00	2,870,655.00	10,110,000.00
06/30/2024	2,335,000.00	531,000.00	2,866,000.00	7,775,000.00
06/30/2025	2,460,000.00	408,370.00	2,868,370.00	5,315,000.00
06/30/2026	2,590,000.00	279,170.00	2,869,170.00	2,725,000.00
06/30/2027	2,725,000.00	143,130.00	2,868,130.00	-
Total	\$14,420,000.00	\$2,790,895.00	\$17,210,895.00	-

Par Amounts Of Selected Issues

1/31/07A Tax Increment Bonds (Sr Lien) - \$4,000,000	1,470,000.00
1/31/07B Tax Increment Bonds (Sr Lien) - \$4,000,000	3,850,000.00
1/31/07C Tax Increment Bonds (Subordinate Lien) - \$12,690,000	9,100,000.00
TOTAL	14,420,000.00



Entity: Redevelopment Agency #1 of the City of Reno, Nevada

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					