



City Manager's Office

MEMORANDUM

DATE: February 14, 2022

TO: Mayor and City Council

THROUGH: Doug Thornley, City Manager Approved Electronically

FROM: Suzanne Groneman, Sustainability Program Manager
Jackie Bryant, Assistant City Manager

SUBJECT: Commercial Property Assessed Clean Energy (C-PACE) Projects in Nevada

At the February 9, 2022 Reno City Council Meeting, Council asked Staff how many C-PACE projects have taken place in Nevada. There have been two projects in Nevada since 2019: One in the City of Las Vegas, and one in the City of Henderson. The total capital investment from the two projects was approximately \$12.5 million dollars.

The following cities have a C-PACE program in place:

- Reno (updated Resolution passed)
- Las Vegas (updated Resolution pending)
- Henderson (updated Resolution pending)
- Fernley (updated Resolution passed)

The program should experience more interest with the changes to the law in 2021. There is a multifamily housing project pending in the City of Reno.

The City of Reno may charge a fee of up to .10% of the project cost for each C-PACE project. The program administrator also receives a fee. The borrower pays the fees.