
Date: October 5, 2021
To: Technical Review Committee, Washoe County HOME Consortium
From: Housing and Neighborhood Development Division, City of Reno
Subject: FY2020 and FY2021 Washoe County HOME Consortium Projects Update

The following is a snapshot of projects that were completed or still in progress during Fiscal Year (FY) 2020 and 2021. The Fiscal Year is defined as July 1 through June 30.

Tenant Based Rental Assistance (TBRA)

In FY2020, the WCHC spent \$1,078,407 on tenant based rental assistance programs for renters earning no more than 60% of the area median income. Tenant Based Rental Assistance (TBRA) programs provide up to three months of rent, utility assistance, deposit assistance and application fees for permanent housing for eligible households. The WCHC also funded a Rapid Rehousing Program with the Reno Housing Authority as well as a Cooperative Agreement to Benefit Homeless Individuals (CABHI) with the Volunteers of America during FY2020. CABHI is a tenant based rental assistance program that provides monthly rental assistance for individuals in a recovery program. In total, the Consortium provided rental assistance to 1,366 low-income households in FY2020. In FY2021, the City of Reno provided TBRA totaling \$1,005,243.42; providing 267 security deposits, 830 months of rental assistance and 6 requests for utility assistance. A total of 595 low-income households received TBRA assistance in FY2021.

Affordable Housing Projects

The following is a summary of the new construction and rehabilitation projects that were completed or were still under construction in FY2020 and FY2021. Due to the pandemic and related closures, many of the projects were temporarily delayed. While projects are still experiencing supply chain delays, all projects are currently on schedule.

Projects Completed in FY2020

- 1. Steamboat by Vintage (Geiger Grade Road and South Virginia Street, Reno). New multi-family construction.**
 - 360 total units, all affordable at 60% AMI.
 - 5 HOME units: 3 units at 30% AMI, 2 units at 50% AMI.
 - \$750,000 HOME funds committed to project.
- 2. Ridge House on Keystone (78 Keystone Avenue, Reno). Single-family Group Home rehabilitation.**
 - A rehab of one HOME unit affordable at 30% AMI.
 - \$149,965 HOME funds committed to project.

Projects Under Construction or Rehabilitation in FY2020 – FY2021

1. **Sierra Summit Club (previously called INOVA) (1660 Whites Creek Lane, Reno). New multi-family construction.**
 - 155 affordable units below 60% AMI.
 - 11 HOME units: 3 units at 30% AMI, 8 units at 45% AMI.
 - \$1,305,000 HOME funds committed to project.
2. **Sky Mountain by Vintage (Summit Ridge Drive and Sky Mountain Drive, Reno). New multi-family construction.**
 - 288 total units, all affordable at 60% AMI.
 - 5 HOME units: 3 units at 30% AMI, 2 units at 50% AMI.
 - \$425,000 HOME funds committed to project.
3. **Willie J. Wynn Senior Apartments (1225 Hillboro Avenue, Reno). New multi-family construction.**
 - 44 units total, all affordable below 50% AMI, 8 HOME units at 30% AMI.
 - \$1,000,000 HOME funds committed to project.
4. **Vista Point Apartments (125 Talus Way, Reno). Multi-family rehabilitation.**
 - 44 total units, all affordable below 60% of the AMI.
 - 3 HOME units at 30% AMI and 6 HOME units at 50% AMI.
 - \$100,000 HOME funds committed to project.
5. **Sanctuary Senior Apartments (305 Gentry Way, Reno). Multi-family new construction.**
 - 230 units of affordable housing below 60% AMI.
 - 5 HOME units at 50% AMI and below.
 - \$800,000 in HOME funds committed to project.
6. **Ridge House on Vine Street (57 Vine Street, Reno). Single-family Group Homerehabilitation.**
 - A rehab of one HOME unit affordable at 30% AMI.
 - \$193,900 HOME funds committed to project.
7. **Sierra Cove Apartments (previously called Greyhaven – 2338 Greyhaven, Sparks). New multi-family construction.**
 - 36 units of affordable housing serving households between 30-60% AMI.
 - 7 HOME units at 50% AMI and 3 HOME units at 30% AMI.
 - \$1,250,000 in HOME funds committed to project.
8. **Marvel Way Apartments (1505 Marvel Way, Reno). New multi-family construction.**
 - 42 units of affordable housing serving households between 30-50% AMI.
 - 4 HOME units at 50% AMI and 3 HOME units at 30% AMI.
 - \$1,000,000 in HOME funds committed to project.
9. **Springview by Vintage (previously called Aspire – 2355 Clear Acre Lane, Reno)**
 - 180 units of affordable housing at 60% AMI.
 - 4 HOME units at 50% AMI.
 - \$100,000 in HOME funds committed to project.