



BUDGET-IN-BRIEF FISCAL YEAR 2021/2022

The primary purpose of the City's budget and the public budgetary process is to develop, adopt, and implement a fiscally sound and sustainable plan for accomplishing established citywide goals for the upcoming fiscal year. The FY22 adopted budget preserves the emphasis on public safety, continues the funding of long-term liabilities ensuring financial stability, and continues to pay down debt.



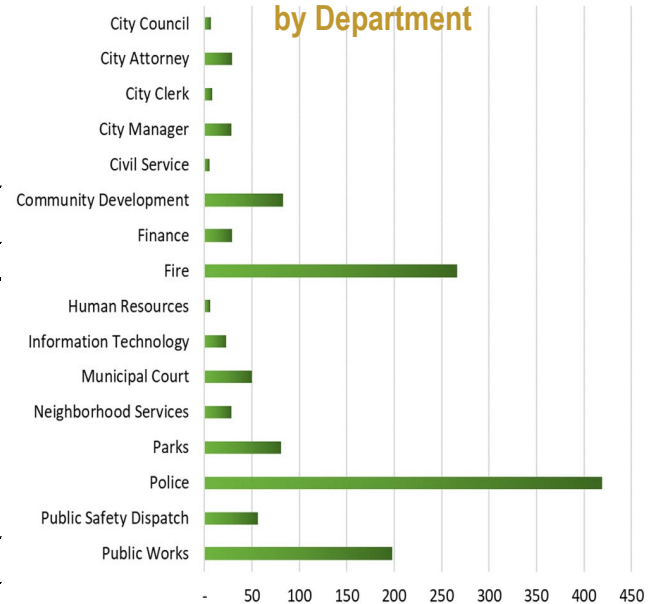
City of Reno

All Funds Sources and Uses*

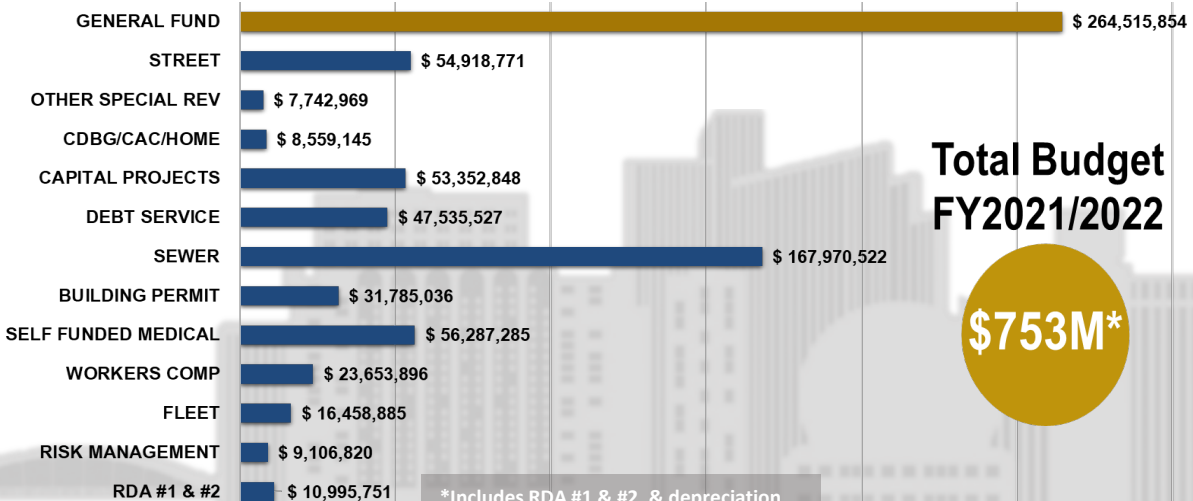
	FY20	FY21	FY22
	Actual	Estimated	Adopted
Sources All Funds			
Beginning Fund /Cash Balance	\$ 299,569,127	\$ 369,641,503	\$ 223,702,710
Charges for Services	149,804,432	156,305,326	159,478,546
Property Taxes	74,585,542	79,698,970	84,297,599
Consolidated Tax	71,946,998	80,733,384	84,366,387
Fees, Licenses & Permits	53,273,504	53,410,356	57,217,252
Intergovernmental	59,098,648	89,126,825	38,337,029
Miscellaneous & Other	42,926,033	20,666,924	7,135,612
Other Taxes	11,005,161	7,839,500	10,151,250
Fines and Forfeits	4,109,948	3,778,768	3,873,761
Special Assessments	4,450,921	4,614,760	4,462,693
Other Sources/Transfers	29,179,023	58,041,628	49,273,768
Total Revenues	\$ 500,380,210	\$ 554,216,441	\$ 498,593,897
Total Sources	\$ 799,949,337	\$ 923,857,944	\$ 722,296,607
Uses All Funds			
Salaries & Wages	\$ 122,492,991	\$ 123,173,753	\$ 129,964,980
Employee Benefits	64,212,942	83,957,016	90,181,971
Services & Supplies	134,596,324	198,028,032	131,982,737
Capital Outlay	56,408,407	202,804,751	109,901,890
Debt Service	34,553,197	53,631,499	31,288,496
Other Uses/Transfers	18,043,973	38,560,183	13,347,169
Total Expenses	\$ 430,307,834	\$ 700,155,234	\$ 506,667,243
Ending Fund/Cash Balance	369,641,503	223,702,710	215,629,364
Total Uses	\$ 799,949,337	\$ 923,857,944	\$ 722,296,607

*Excludes RDA #1 & #2, & depreciation

Full Time Equivalent Employees (FTE) by Department



Total City 1,315 FTE



Total Budget
FY2021/2022

\$753M*

*Includes RDA #1 & #2, & depreciation

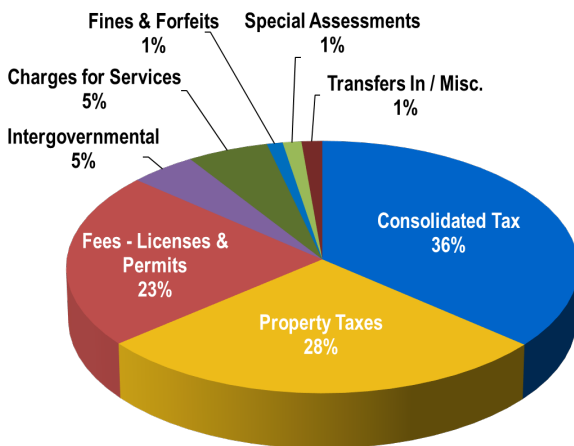


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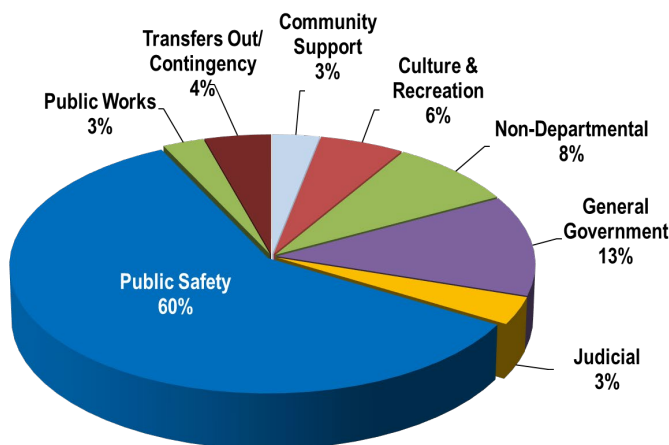
General Fund

The General Fund is a Major Fund used to account for resources traditionally associated with government which are not required by law, regulation, or sound financial management policy to be accounted for in another fund. Reno's economy continues to be strong. Two major sources of revenue are derived from Property Tax (28%) and Consolidated Tax, or CTAX, (36%). These two revenue sources represent approximately 64% of our total general fund resources.

General Fund Revenue % by Source \$232 Million



General Fund Expense % by Function \$235 Million



Capital Improvement Plan

Project Type	Budget
General Capital Projects	\$ 11,358,206
Community Dev Block Grants	1,165,500
Special Ad Valorem Cap Tax	550,000
Room Tax Projects	50,000
Room Surcharge (AB376)	2,000,000
Park District Projects	1,805,000
Street Projects	16,574,000
Sewer and Storm Drain Projects	67,373,484
Total Capital Improvement Plan	\$ 100,876,190

General Fund Sources and Uses FY22

Sources General Fund	Adopted
Beginning Fund Balance	\$32,023,138
Consolidated Tax	84,366,387
Property Tax	64,129,038
Franchise Fees	27,228,964
Business Licenses & Permits	25,129,780
Charges for Services	12,661,566
Intergovernmental	10,370,638
Special Assessments	2,915,274
Fines & Forfeits	2,468,761
Transfers In	1,786,000
Miscellaneous	1,436,308
Total Revenues	\$232,492,716

Total Sources	\$264,515,854
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Uses General Fund

Salaries & Wages	\$109,210,287
Employee Benefits	76,848,489
Services & Supplies	36,726,083
Transfers Out	\$10,359,169
Contingency	1,000,000
Capital Outlay	695,000
Debt Service	428,777
Total Expenses	\$235,267,805

Ending Fund Balance	29,248,049
Total Uses	\$264,515,854

Outstanding Debt

Debt Type	Outstanding Balance 7/1/2021	FY2022	
		Principal	Interest
General Obligation Bonds	\$ 70,533,494	\$ 7,320,444	\$ 2,068,802
Revenue Bonds	346,347,447	6,140,000	11,488,312
Medium Term Financing	5,526,777	1,028,777	86,666
Special Assessment District	6,801,290	1,339,690	316,299
Other	7,380,000	1,049,000	450,504
Total Outstanding Debt	\$ 436,589,008	\$ 16,877,911	\$ 14,410,583