

Public Safety Center & Moana Pool Capital Projects Funding Plan

Public Safety Center

Extended Phase approach	
Phase 1 Structural & Interior, Communications, Furniture/Fixtures/Equipment	\$ 22,000,000
Phase 2 Site Improvements	\$ 4,500,000
Phase 3 Dispatch Evidence	\$ 8,000,000
Total	\$ 34,500,000

Moana Pool

Pennington Grant		Annual Funding		
Milestone 1 - 06/30/2021	\$ 4,858,205	Year 1	\$ 26,858,205	FY2021
Milestone 2 - 12/31/2021	\$ 2,429,103	Year 2	\$ 9,358,206	FY2022
Milestone 3 - 06/30/2022	\$ 2,429,103	Year 3	\$ 8,000,000	FY2023
Total	\$ 9,716,411	Total	\$ 44,216,411	

AVAILABLE FUNDING OPTIONS :

Fund 30008 Capital Public Safety Center	\$ 9,458,685	Available - Currently Budgeted
Fund 30008 FY21 Interest	\$ 100,000	Available
FY21 Budgeted Debt Service Payment	\$ 1,785,000	Available
Fund 30000 General Capital Projects	\$ 936,583	Available
Fund 30003 Capital	\$ 130,572	Available - Unassigned
Fund 30090 Capital Tax	\$ 406,801	Available - Unassigned
Fund 30080 Police Impact Fees FY21	\$ 200,000	Available
Insurance Reimbursement - Civil Unrest	\$ 180,769	Available
Insurance Reimbursement - 2017 Flood	\$ 516,564	Available 3 of 4 claims received
FY20 Excess Fund Balance	\$ 654,953	Available - Amount above \$7M Committed Fund Balance
Current Year Expenditure Savings	\$ 6,000,000	Available
Reimbursement for CARES Campus	\$ 7,725,220	Available
Sale of Property: Chism Street remnants	\$ 443,849	Available - closed 03/12/21
Total FY2021	\$ 28,538,996	

Pending: Sale Washington 1000 Homes (estimate)	\$ 15,000	Approved Dec. 9th; \$425,000 sale (\$350,000 CDBG/\$60,000 RETRAC)
Pending: Insurance Reimbursement - Civil Unrest	\$ 50,000	Pending
FY21 Excess Fund Balance at June 30	\$ 4,000,000	Anticipated savings from expenses and excess revenues
Sale 290 Keystone Avenue (estimate)	\$ 621,592	
Sale 0 Second Street (estimate)	\$ 2,400,000	Appraisal \$2.1M - \$2.7M
NV Energy Settlement (estimate)	\$ 800,000	
FY22 Public Safety Center Capital Allocation	\$ 1,785,000	
Fund 30080 Police Impact Fees FY22	\$ 200,000	
Fund 30090 Capital Tax FY22 Police Allocation	\$ 50,000	Budgeted annually
Total FY2022	\$ 9,921,592	

Sale RPD Parking Lot & Headquarters (estimate)	\$ 4,000,000	Appraisal \$4M
Sale RPD Evidence Building (estimate)	\$ 682,500	
Fund 29090 SAD Surplus & Deficiency Fund	\$ 600,000	SAD surplus funds -\$1M balance - equals 10% of O/S Principal per NRS
FY23 Public Safety Center Capital Allocation	\$ 1,785,000	
Fund 30080 Police Impact Fees FY23	\$ 200,000	
Fund 30090 Capital Tax FY23 Police Allocation	\$ 50,000	Budgeted annually
Total FY2023	\$ 7,317,500	

TOTAL FUNDING PLAN **\$ 45,778,088**