

## Residential Construction Tax (RCT)

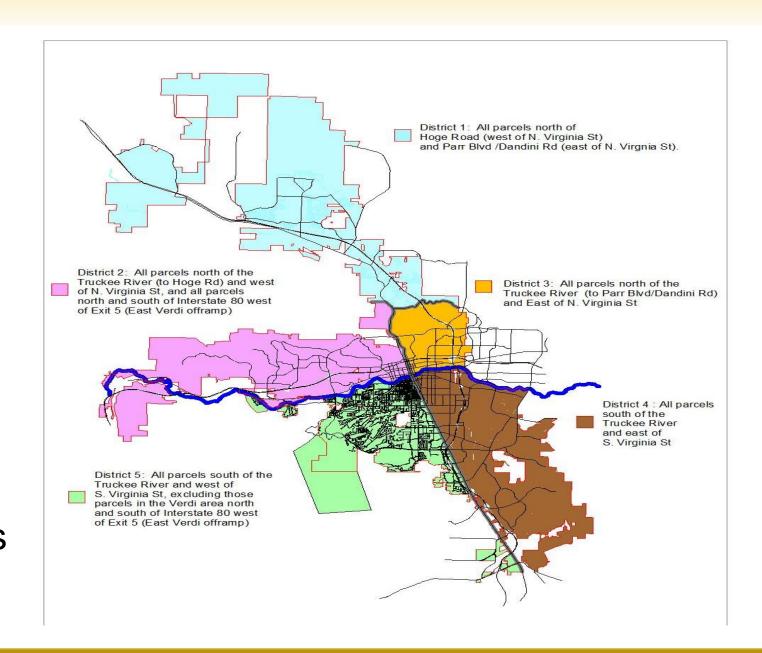
- RCT is the primary funding source for new park construction
  - NRS 278.4983
    - 1% of value up to \$1,000 per residential dwelling
    - Build new parks or renovate/expand existing parks
  - Funds remain in district where collected
  - Funds may be refunded 3 years after 75% occupancy of the total District (or PUD)
- 5 Districts



# Residential Construction Tax (RCT)

Districts based on distinct geographic boundary

- Primary N/S boundary is TruckeeRiver
- Primary E/W boundary is Virginia Street
- North Valleys southern boundary is Hoge Rd and Parr/Dandini Blvds





## Park District 1 – North Valleys

Balance 7/1/2020

\$2,364,000

Revenues

Current FY Tax & Interest Revenue

\$531,206

Current Projects (Spent or Committed):

Mayor's/McAlinden Phase 2

(\$865,525)

Mayor's Disc Golf

(\$42,001)

Available Balance

\$1,987,680

Potential CIP Projects

Mayor's/McAlinden Phase 3

\$1,115,000

Raleigh Heights renovations (Field, Shelter, PG) \$965,000



### Park District 2 - Northwest

•	Balance 7/1/2020	\$1,126,816	
•	Revenues		
	<ul> <li>Current FY Tax &amp; Interest Revenue</li> </ul>	\$283,181	
	<ul> <li>Current FY Other Revenue (BLDP &amp; Somersett)</li> </ul>	\$12,509	
•	Current Projects (Spent or Committed)		
	<ul><li>Somersett West (\$84,719); Sierra Vista (\$4,025);</li></ul>		
	Biggest Little Dog Park (\$8,216)	(\$96,960)	
•	Available Balance	\$1,325,545	
•	Potential Projects		
	<ul> <li>Renovate/Expand Sky Country Park (Shelter, RR, PG)</li> </ul>	\$850,000	
	<ul> <li>Lake Park picnic shelter (none existing)</li> </ul>	\$175,000	
	<ul> <li>Sierra Vista neighborhood park – two phases \$6.5M ea</li> </ul>	\$13,000,000	
	<ul> <li>*Canyon Creek playground renovation (outdated, non-compliant)</li> </ul>	ant) \$150,000	



## Park District 3 - Northeast

•	Balance 7/1/2020	\$668,578
•	Revenues	
	<ul> <li>Current FY Tax &amp; Interest Revenue</li> </ul>	\$31,857
•	Current Projects (Spent or Committed)	
	<ul><li>Paradise Park Sport Court (\$120,000)</li></ul>	(\$120,000)
•	Available Balance	\$580,435
•	Potential Projects	
	<ul><li>*Dick Taylor Park Playground (North PG)</li></ul>	\$100,000
	<ul> <li>Teglia's Paradise Park Improvements</li> </ul>	\$300,000
	(Dog Park, Fitness Course)	
	<ul> <li>Melody Lane Park restroom installation</li> </ul>	\$175,000



### Park District 4 - Southeast

•	Balance 7/1/2020	\$6,869,910	
•	Revenues		
	<ul> <li>Current FY Tax &amp; Interest Revenue</li> </ul>	\$439,257	
	<ul> <li>Current FY Grant Revenue</li> </ul>	\$250,000	
•	Current Projects (Spent or Committed)		
	<ul><li>Cyan Park</li></ul>	(\$3,343,235)	
	<ul> <li>Brodhead Park fitness cluster &amp; lands</li> </ul>	caping rehab (\$519,641)	
	<ul> <li>Caramella Ranch Estates</li> </ul>	(\$183,000)	
•	Available Balance	\$3,513,291	
•	Available Balance Potential Projects	\$3,513,291	
•			
•	Potential Projects	cres undeveloped) \$1,585,000	
•	Potential Projects  - Double Diamond Park Phase II (3.5 a	cres undeveloped) \$1,585,000 vith lights) \$425,000	
•	Potential Projects  - Double Diamond Park Phase II (3.5 a  - *Mira Loma Park court renovations (w	cres undeveloped) \$1,585,000 vith lights) \$425,000 on \$145,000	
•	Potential Projects  - Double Diamond Park Phase II (3.5 a  - *Mira Loma Park court renovations (w  - Horizon View Park restroom installation	cres undeveloped) \$1,585,000 vith lights) \$425,000 on \$145,000 or (not ADA compliant) \$370,000	
•	Potential Projects  - Double Diamond Park Phase II (3.5 a  - *Mira Loma Park court renovations (w  - Horizon View Park restroom installation  - Wilkinson Park playground renovation	cres undeveloped) \$1,585,000 vith lights) \$425,000 on \$145,000 a (not ADA compliant) \$370,000 sts) \$180,000	



### Park District 5 - Southwest

<ul> <li>Balance 7/1/2020</li> </ul>	\$651,115		
Revenues			
<ul> <li>Current FY Tax &amp; Interest Revenue</li> </ul>	\$406,275		
<ul> <li>Current Projects (Spent or Committed)</li> </ul>	(\$515,782)		
<ul> <li>Reno Tennis Center Pickleball Courts (\$141,911)</li> </ul>			
<ul><li>Idlewild Playground (\$223,871)</li></ul>			
<ul><li>Robinhood Park (\$150,000)</li></ul>			
<ul> <li>Available Balance</li> </ul>	\$541,608		
<ul> <li>CIP Projects</li> </ul>			
<ul> <li>*Idlewild Park restroom replacement (2 non-compliant)\$200,000</li> </ul>			
<ul><li>*Manzanita restroom replacement (non-compliant)</li></ul>	\$100,000		
<ul><li>*Idlewild Park train replacement</li></ul>	\$250,000		



#### Constraints

- Staffing at 1991 levels
  - Added 27 new parks; Expanded 7 parks
  - Added 24.6 miles of trails
  - Added 35 acres street landscaping (includes 93 new irrigation connections)
- Recommended priorities
  - Renovate existing parks
    - Bring facilities to standard
    - Reduce maintenance burden
  - Complete undeveloped parks
  - Add basic features to existing parks
  - Construct new parks

