



Residential Construction Tax (RCT)

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By



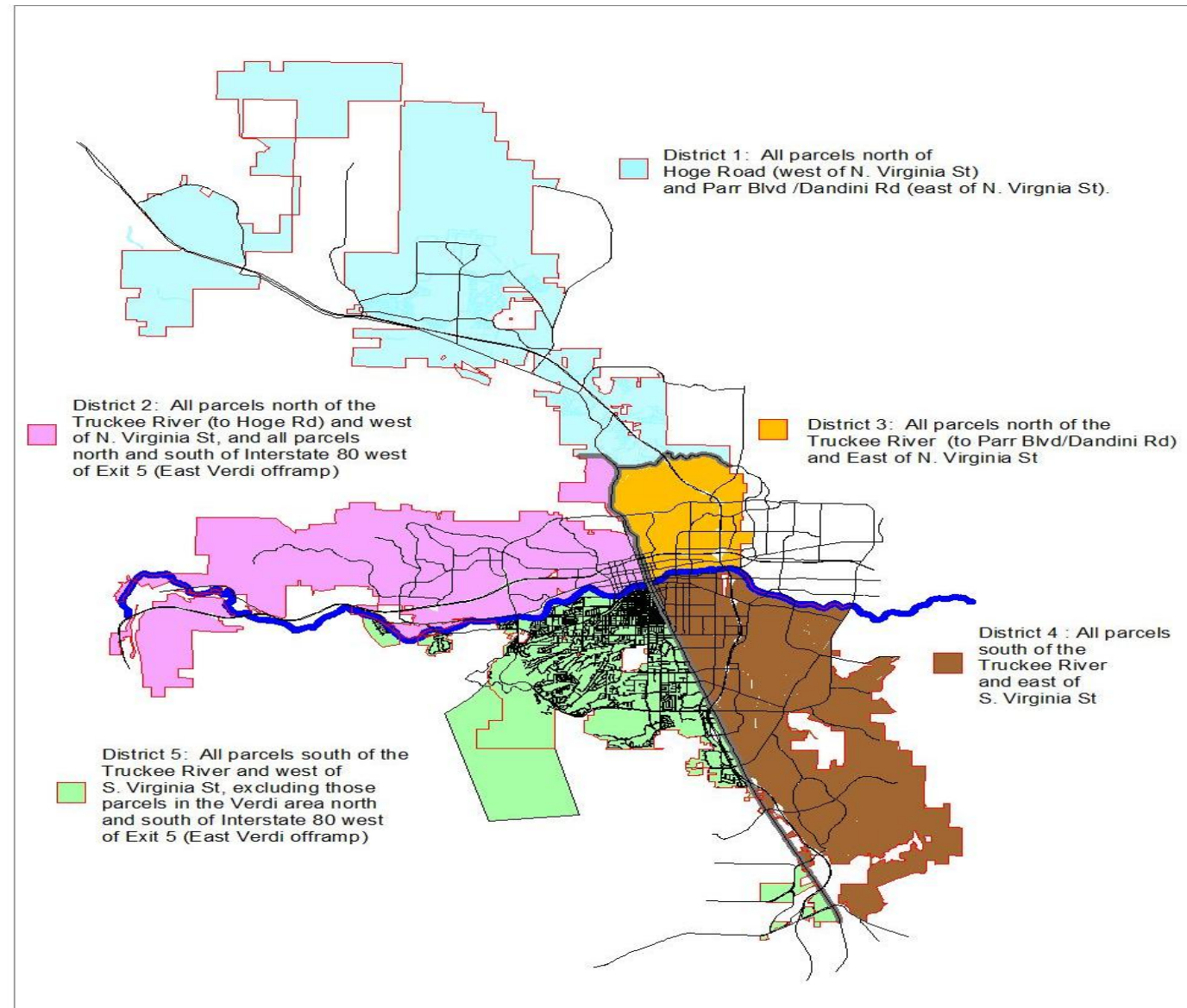
Residential Construction Tax (RCT)

- RCT is the primary funding source for new park construction
 - NRS 278.4983
 - 1% of value up to \$1,000 per residential dwelling
 - Build new parks or renovate/expand existing parks
 - Funds remain in district where collected
 - Funds may be refunded 3 years after 75% occupancy of the total District (or PUD)
- 5 Districts

Residential Construction Tax (RCT)

Districts based on distinct geographic boundary

- Primary N/S boundary is Truckee River
- Primary E/W boundary is Virginia Street
- North Valleys southern boundary is Hoge Rd and Parr/Dandini Blvds



Park District 1 – North Valleys



Park District 2 - Northwest

Park District 3 - Northeast



Park District 4 - Southeast



Park District 5 - Southwest

Constraints

- Staffing at 1991 levels
 - Added 27 new parks; Expanded 7 parks
 - Added 24.6 miles of trails
 - Added 35 acres street landscaping (includes 93 new irrigation connections)
- Recommended priorities
 - Renovate existing parks
 - Bring facilities to standard
 - Reduce maintenance burden
 - Complete undeveloped parks
 - Add basic features to existing parks
 - Construct new parks