



CITY OF RENO
FINANCIAL ADVISORY BOARD
Thursday, January 7, 2021 at 3:30 PM

TELECONFERENCE MEETING

Zoom Meeting Link

https://zoom.us/webinar/register/WN_IYqowX1QKSxLoHawC1V8A

Members
Teela McCullar,
Chair
Steven Anderson
Kenneth Becker
Gosia Clark
Richard Jay
James Johns
Rachel Lemieux
Daren McDonald
James Proctor
Karen Vibe
Gerald Wallin
Devon Reese -
Council
Liaison

Public Notice: Pursuant to Section 1 of the Declaration of Emergency Directive 006 (“Directive 006”), the requirement contained in NRS 241.023(1)(b) that there be a physical location designated for meetings of public bodies where members of the public are permitted to attend and participate has been suspended. Moreover, pursuant to Section 3 of Directive 006, the requirements contained in NRS 241.020(4)(a) that public notice agendas be posted at physical locations within the State of Nevada has likewise been suspended. See

http://gov.nv.gov/uploadedFiles/govnewnv.gov/Content/News/Emergency_Orders/2020/DeclarationofEmergencyDirective006reOML.3-21-20.pdf

This agenda has been electronically posted in compliance with NRS 241.020(3) at <http://www.reno.gov>, and NRS 232.2175 at <https://notice.nv.gov/>. To obtain further documentation regarding posting, please contact Ashley D. Turney, City Clerk, 1 East First Street, Reno, NV 89501, (775) 334-2030; turneya@reno.gov.

Accommodations: Reasonable efforts will be made to assist and accommodate physically disabled persons to participate in the meeting. Please contact the City Clerk’s Office at (775) 334-2030 in advance so that arrangements can be made.

Supporting Material: Pursuant to Section 5 of Directive 006, the requirement contained in NRS 241.020(3)(c) that physical locations be available for the public to receive supporting material for public meetings has been suspended. Material supporting the agenda items for the meeting are available by contacting Lynette Hamilton at hamiltonl@reno.gov. Pursuant to NRS 241.020(8) supporting material is made available to the general public at the same time it is provided to the Financial Advisory Board.

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Order of Business: The presiding officer shall determine the order of the agenda and all questions of parliamentary procedure at the meeting. Items on the agenda may be taken out of order. The public body may combine two or more agenda items for consideration; remove an item from the agenda; or delay discussion relating to an item on the agenda at any time. See NRS 241.020(3)(d)(6). Items scheduled to be heard at a specific time will be heard no earlier than the stated time, but may be heard later.

Public Comment: No action may be taken on a matter raised under general public comment until the matter is included on a subsequent agenda as an action item. Public comment is limited to three (3) minutes per person, and will be taken at the beginning and end of the meeting. Pursuant to Section 2 of Directive 006, members of the public may submit public comment by leaving a voicemail at (775) 334-2142 prior to 12:00 pm on the day of the meeting or by emailing them to hamiltonl@reno.gov. Messages received prior to 12:00 pm on the day of the meeting will be transcribed, provided to the Financial Advisory Board for review, and entered into the record. During the meeting, members of the public may submit public comment without being physically present by emailing hamiltonl@reno.gov or clicking on the meeting link and following the directions given. Public comment received during the meeting will be provided to the Financial Advisory Board

1. Call to Order – Roll Call
2. Public Comment (This item is for either public comment on any action item or for any general public comment.)
3. Approval of Agenda (For Possible Action) – January 7, 2021.
4. Approval of Minutes (For Possible Action) – December 3, 2020.
5. Comments and Announcements from Council Liaison Devon Reese (Item for general announcements and informational items only. No action will be taken on this item. Items of interest will be placed on a future agenda for possible action.)
6. Presentation and discussion regarding FAB Work Plan Tasks:
 - a) Interim Financial Report/Budget Update, including augmentations and revisions, for Fiscal Year to Date 2021. (Informational item only. No action will be taken on this item. Items of interest will be placed on a future agenda for possible action.)
 - b) Debt Update. (Informational item only. No action will be taken on this item. Items of interest will be placed on a future agenda for possible action.)
 - c) Status of Proposed Collective Bargaining Contracts, including presentation of proposed collective bargaining contracts and tentative agreements for applicable bargaining units. (Informational item only. No action will be taken on this item.)
 - d) Update on annual risk assessments of City departments, activities and processes performed by the City’s Internal Auditor. (Informational item only. No action will be taken on this item. Items of interest will be placed on a future agenda for possible action.)
7. Presentation, discussion and potential direction to staff regarding the draft financial statements and preliminary findings related to the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2020, from the City’s external audit firm of BDO USA. (For Possible Action)
8. Update, discussion, and possible direction to staff regarding the COVID-19 pandemic, the impact on FY 2021 actuals and on the FY 2021 budget known to date, and mitigating efforts being undertaken. (For Possible Action)
9. Presentation, discussion and possible direction to staff regarding the Nevada Cares Campus representing 5.15 acres at 1498 E. 4th Street and 9.39 acres at 1175 E. 4th Street, including the budget, funding sources, and any impact the Spaghetti Bowl Express project may have on the site. (For Possible Action)
10. Discussion and possible direction to staff regarding the status of the proposed Special Assessment District for the StoneGate development and any other matter related thereto. (For Possible Action)

11. Identification of items to be placed on a future agenda for discussion and/or potential action. (Informational item only. No action will be taken on this item. Items of interest will be placed on a future agenda for possible action.)
12. Public Comment. (This item is for either public comment on any action item or for any general public comment.)
13. Adjournment. (For Possible Action)