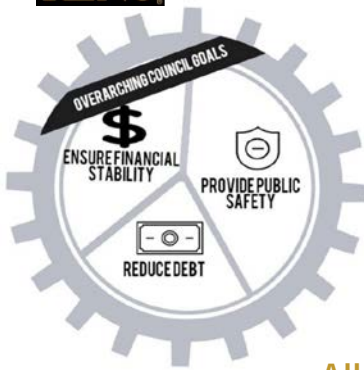


BUDGET-IN-BRIEF FY 19/20



The primary purpose of the City's budget and the public budgetary process is to develop, adopt, and implement a fiscally sound and sustainable plan for accomplishing established citywide goals for the upcoming fiscal year. The FY20 adopted budget preserves the emphasis on public safety, continues the funding of long-term liabilities ensuring our financial stability, and continues to pay down debt. The budget enhancements include funding for a Fire Apparatus replacement program and the addition of 28.75 full time equivalent (FTE) positions. Of these new positions, 14 will enhance public safety.

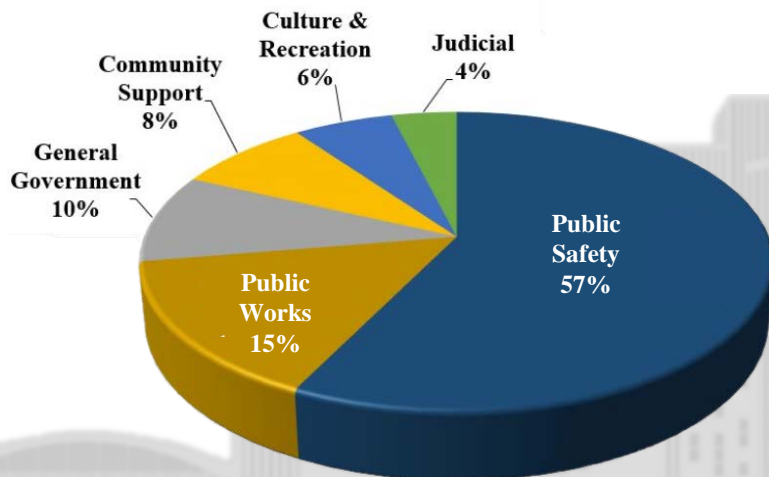
All Funds Sources and Uses

| City Budget | FY18 | FY19 | FY20 |
|------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| <i>Sources All Funds</i> | Actual | Estimated | Adopted |
| Beginning Fund/Cash Balance | \$92,909,907 | \$111,119,096 | \$72,008,357 |
| Charges for Services | 149,553,371 | 146,766,264 | 149,083,450 |
| Property Taxes | 65,084,806 | 68,830,072 | 73,298,177 |
| Licenses and Permits | 50,121,595 | 52,687,906 | 52,738,187 |
| Intergovernmental | 105,628,629 | 105,670,764 | 107,680,677 |
| Miscellaneous & Other | 272,987,810 | 123,672,361 | 14,879,700 |
| Other Taxes | 14,114,632 | 13,299,500 | 13,564,500 |
| Fines and Forfeits | 3,968,383 | 4,024,347 | 3,890,166 |
| Use of Net Assets Proprietary Fund | - | 21,184,985 | 13,365,007 |
| Total Revenues | \$661,459,226 | \$536,136,199 | \$428,499,864 |
| Total Sources | <u>\$754,369,133</u> | <u>\$647,255,295</u> | <u>\$500,508,221</u> |
| <i>Uses All Funds</i> | | | |
| Public Safety | \$124,744,948 | \$132,592,995 | \$133,685,334 |
| Public Works (1) | 66,875,036 | 159,788,395 | 131,637,017 |
| General Government | 61,402,852 | 67,586,872 | 69,809,513 |
| Community Support | 20,440,688 | 23,007,401 | 24,992,421 |
| Culture and Recreation (1) | 12,703,047 | 14,102,758 | 12,241,082 |
| Judicial | 7,066,611 | 8,273,763 | 8,129,775 |
| Debt Service & Other Use (2) | 350,016,855 | 169,894,750 | 51,330,449 |
| Total Expenses | \$643,250,037 | \$575,246,934 | \$431,825,591 |
| Ending Fund/Cash Balance | 111,119,096 | 72,008,361 | 68,682,630 |
| Total Uses | <u>\$754,369,133</u> | <u>\$647,255,295</u> | <u>\$500,508,221</u> |

1) Includes Capital Projects (Multi-Year)

2) Includes Debt Refunding

FTE by Function - City FTE 1,271.25



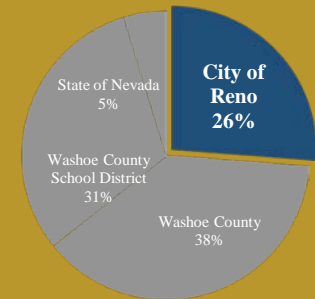
Did you know?

Consolidated Tax - CTAX

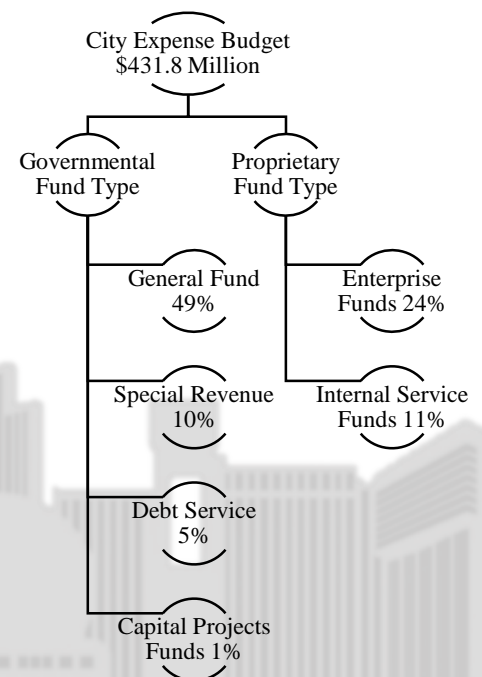
Revenues include sales and use taxes, cigarette and liquor taxes, governmental services tax, and real property transfer taxes. These taxes are brought together into a consolidated tax.

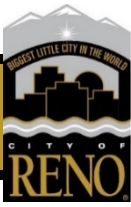
Property Tax

The City receives approximately 26% of your property tax payment. The rest goes to other governmental agencies.



Fund Structure





BUDGET-IN-BRIEF FY 19/20

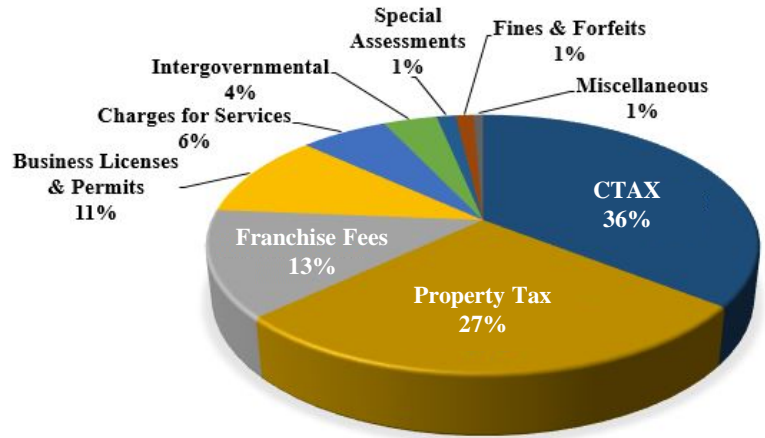
General Fund

The General Fund is a Major Fund used to account for resources traditionally associated with government which are not required by law, regulation, or sound financial management policy to be accounted for in another fund. With continuing economic recovery, City revenues have continued to increase. Reno's economy continues to be strong. Two of our major sources of revenue are derived from Property Tax (27%) and Consolidated Tax, or CTAX, (36%). These two revenue streams represent approximately 63% of our total general fund resources.

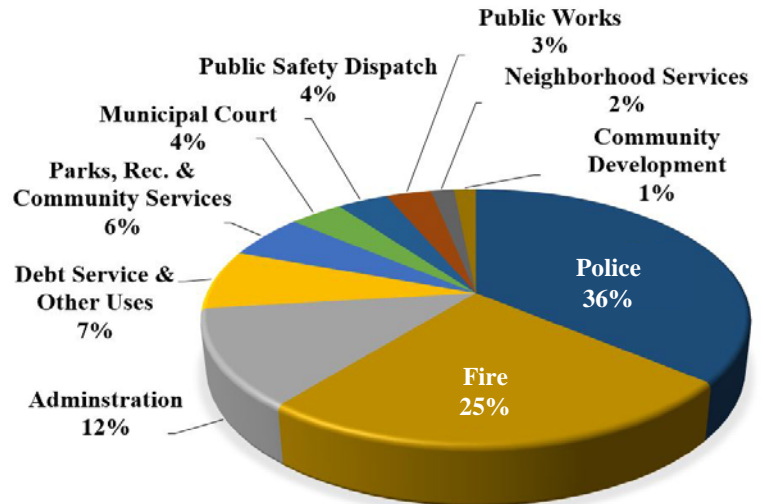
General Fund Sources and Uses

| City Budget | FY20 |
|-----------------------------|----------------------|
| Sources General Fund | Adopted |
| Beginning Fund Balance | \$23,966,460 |
| CTAX | 72,542,930 |
| Property Tax | 55,762,585 |
| Franchise Fees | 27,143,450 |
| Business Licenses & Permits | 21,451,300 |
| Charges for Services | 12,542,507 |
| Intergovernmental | 7,681,830 |
| Special Assessments | 2,700,000 |
| Fines & Forfeits | 2,584,566 |
| Transfers In | 2,626,624 |
| Miscellaneous | 1,325,616 |
| Total Revenues | \$206,361,408 |
| Total Sources | \$230,327,868 |
| Uses General Fund | |
| Salaries & Wages | \$105,679,849 |
| Employee Benefits | 62,745,351 |
| Services & Supplies | 35,725,670 |
| Transfers Out | \$2,907,287 |
| Contingency | 1,500,000 |
| Capital Outlay | 629,000 |
| Debt Service | 537,025 |
| Total Expenses | \$209,724,182 |
| Ending Fund/Cash Balance | 20,603,686 |
| Total Uses | \$230,327,868 |

General Fund Revenue % by Source \$206 Million



General Fund Expense % by Department \$210 Million



Outstanding Debt

| Debt Type | as of 7/1/19 | FY20 Interest | FY20 Principal |
|-------------------------------|----------------------|---------------------|---------------------|
| General Obligation Bonds | \$81,845,375 | \$2,807,216 | \$7,187,503 |
| Revenue Bonds | 369,219,760 | 12,085,097 | 5,297,000 |
| Medium Term Financing | 1,761,397 | 20,594 | 578,820 |
| Special Assessment District | 9,481,920 | 429,945 | 1,261,870 |
| Other | 9,284,000 | 556,308 | 921,000 |
| Total Outstanding Debt | \$471,592,452 | \$15,899,160 | \$15,246,193 |

Capital Improvement Plan

| Project Type | Budget |
|---------------------------------------|---------------------|
| General Capital Projects | \$1,800,000 |
| Community Dev Block Grants | 1,206,072 |
| Room Surcharge Projects | 2,165,000 |
| Other Capital Projects Funds | 1,303,000 |
| Street Projects | 15,049,000 |
| Sewer and Storm Drain Projects | 46,128,238 |
| Total Capital Improvement Plan | \$67,651,310 |