

FOR SUBMITTAL TO
THE STATE OF NEVADA
DEPARTMENT OF TAXATION

JUNE 1, 2019

BUDGET

FINAL
2019/2020

RDA #2



CITY OF RENO
P.O. Box 1900
Reno, Nevada 89505
775-326-6655
Fax: 775-334-6333

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

The Redevelopment Agency #2 _____ herewith submits the FINAL budget for the
fiscal year ending June 30, 2020

This budget contains 2 funds, including Debt Service, requiring property tax revenues totaling \$ 932,454

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed one percent. If the final computation requires, the tax rate will be
lowered.

This budget contains 2 governmental fund types with estimated expenditures of \$ 1,208,586

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Deborah Lauchner
(Printed Name)
Finance Director
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed Deborah Lauchner

Dated: 5/22/2019

Bonnie Weber
Nancy Stone
Shirley Sen

SCHEDULED PUBLIC HEARING:

Date and Time Wednesday, May 22, 2019, 10AM

Publication Date May 8, 2019

Place: Council Chambers, 1 E First Street, Reno, NV

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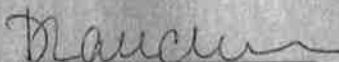
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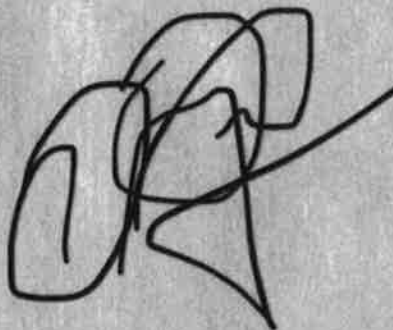
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**REDEVELOPMENT AGENCY #2
OF THE CITY OF RENO, NEVADA
2019/2020 FINAL BUDGET**

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**REDEVELOPMENT AGENCY #2
OF THE CITY OF RENO, NEVADA
2019/2020 FINAL BUDGET**

BUDGET MESSAGE

The 2019/2020 Final Budget for the Reno Redevelopment Agency #2 includes total revenues of \$1,033,454 and total expenditures of \$1,208,586. As in prior years, expenditures have been determined based upon available information. Appropriations do not exceed estimated resources within each fund. Projected ending fund balances are estimated at a level needed and from available information.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/18	ESTIMATED CURRENT YEAR ENDING 6/30/19	BUDGET YEAR ENDING 6/30/20
General Government			
Judicial			
Public Safety			
Public Works	0	0	0
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	0	0	0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

POPULATION (AS OF JULY 1)	NOT APPLICABLE		
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	54,200,128	82,270,775	100,654,527
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds	2.8981	2.8765	2.8765
Enterprise Fund			
Other			
TOTAL TAX RATE	2.8981	2.8765	2.8765

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	2.5306	100,654,527	2,547,163	2.5306	2,547,163	1,664,709	882,454
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L							
N. Debt	0.3459	100,654,527	348,164	0.3459	348,164	298,164	50,000
O. TOTAL M AND N	2.8765	207,309,054	2,895,327	2.8765	2,895,327	1,962,873	932,454

(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending 6/30/20 Budget Summary for REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	284,189	0	882,454	0	100,000	0	0	1,266,643
DEBT SERVICE	365,020	0	50,000		1,000	0	0	416,020
Subtotal Governmental Fund Types, Expendable Trust Funds	649,209	0	932,454	0	101,000	0	0	1,682,663
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES
 Budget Summary for **REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA**
 (Local Government)

Budget for Fiscal Year Ending 6/30/20

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES, AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	0	0	1,158,014	0	0	0	108,629	1,266,643
DEBT SERVICE			50,572	0	0	0	365,448	416,020
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	0	0	1,208,586	0	0	0	474,078	1,682,663

* FUND TYPES: R - Special Revenue
 C - Capital Projects
 D - Debt Service
 T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

	PRIOR YEAR ENDING 6/30/18	CURRENT YEAR ENDING 6/30/19	BUDGET YEAR ENDING 6/30/2020	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Ad Valorem	0	581,640	882,454	882,454
INTERGOVERNMENTAL REVENUES				
MISCELLANEOUS				
Interest Earnings	(15)	625	0	0
Reimbursement and Restitution	0	0	0	0
Other	850,000	850,000	100,000	100,000
Subtotal	849,985	850,625	100,000	100,000
OTHER FINANCING SOURCES (specify)				
Property Sales				
Operating Transfers In (Schedule T)				
Subtotal	0	0	0	0
SUBTOTAL REVENUE ALL SOURCES	849,985	1,432,265	982,454	982,454
BEGINNING FUND BALANCE	798	9,938	284,189	284,189
TOTAL AVAILABLE RESOURCES	850,783	1,442,203	1,266,643	1,266,643
EXPENDITURES BY ACTIVITY AND FUNCTION				
PUBLIC WORKS				
Salaries and Wages				
Employee Benefits				
Services & Supplies	218,660	1,158,014	1,158,014	1,158,014
Capital Outlay				
TOAL EXPENDITURES-ALL FUNCTIONS	218,660	1,158,014	1,158,014	1,158,014
Operating Transfers Out				
RDA 1 Debt Service	622,185	0	0	0
Subtotal	622,185	0	0	0
TOTAL EXPENDITURES AND OTHER USES	840,845	1,158,014	1,158,014	1,158,014
ENDING FUND BALANCE	9,938	284,189	108,629	108,629
TOTAL COMMITMENTS & FUND BALANCE	850,783	1,442,203	1,266,643	1,266,643

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA
SCHEDULE B
FUND-RDA #2 - GENERAL FUND

	PRIOR YEAR ENDING 6/30/18	CURRENT YEAR ENDING 6/30/19	BUDGET YEAR ENDING 6/30/2020	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Ad Valorem	321,997	79,923	50,000	50,000
INTERGOVERNMENTAL REVENUES				
MISCELLANEOUS				
Interest Earnings	1,320	2,112	1,000	1,000
Other	0	0	0	0
Subtotal	1,320	2,112	1,000	1,000
OTHER FINANCING SOURCES (specify)				
Proceeds Issuance of Debt	0			
Operating Transfers In (Schedule T)				
RDA #2 General Fund	622,185	0	0	0
City of Reno General Fund	0	0	0	0
RDA #2 Fire Station Relocation Capital Projects	0	0	0	0
Subtotal	622,185	0	0	0
SUBTOTAL REVENUE ALL SOURCES	945,502	82,035	51,000	51,000
BEGINNING FUND BALANCE	18,254	315,098	365,020	365,020
TOTAL AVAILABLE RESOURCES	963,756	397,133	416,020	416,020
EXPENDITURES AND RESERVES				
TAX ALLOCATION BONDS				
Principal	600,000	14,000	33,000	33,000
Interest	47,408	16,113	15,572	15,572
Fiscal Agent Charges	1,250	2,000	2,000	2,000
Payment refunded debt	0			
Reserves - increase or (decrease)	296,844	49,922	428	428
Other (Specify)				
TOTAL RESERVED (MEMO ONLY)	315,098	365,020	365,448	365,448
ENDING FUND BALANCE	315,098	365,020	365,448	365,448
TOTAL COMMITMENTS & FUND BALANCE	963,756	397,133	416,020	416,020

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA
SCHEDULE C
FUND-RDA #2 - DEBT SERVICE

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

- * - Type
 1 - General Obligation Bonds
 2 - G.O. Revenue Supported Bonds
 3 - G.O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing
 6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other Tax Allocation
 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) TYPE	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 07/01/19	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/20		(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
								INTEREST PAYABLE			
2017 Tax Increment Bonds (Cabela's)	10	18	655,000	30-Jun-17	29-Jun-35	2.46	\$641,000	\$15,572	\$33,000		\$48,572
TOTAL ALL DEBT SERVICE							\$641,000	\$15,572	\$33,000		\$48,572

SCHEDULE C-1 - INDEBTEDNESS
Budget Fiscal Year 2018/2019

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA
(Local Government)

**PROOF OF
PUBLICATION**

**STATE OF WISCONSIN SS.
COUNTY OF BROWN**

City Clerk's Office
RENO CITY OF
1 E 1ST ST FL 2

RENO NV 89501

**NOTICE OF PUBLIC HEARING ON THE TENTATIVE BUDGET
OF THE CITY OF RENO AND THE REDEVELOPMENT AGENCY
1 AND #2 OF THE CITY OF RENO FOR THE
2019/2020 FISCAL YEAR**

NOTICE IS hereby given in accordance with NRS 354.596 to the public in general that the City Council will hold a public hearing on the Tentative budget of the City of Reno and the Redevelopment Agency #1 and #2 of the City of Reno for the 2019/2020 fiscal year on May 22, 2019 beginning at 10:00 a.m. in the Council Chambers at 1 East First Street, Reno, Nevada. The Tentative Budgets have been prepared in detail and on appropriate forms as prescribed by the Nevada Department of Taxation. Copies are available for public viewing at the City Clerk's Office and the City Manager's Department in City Hall and at the Washoe County Clerk's Office. Written and oral comments are invited and can be presented at the Council meeting or filed with the City Clerk.

Ashley Turney, City Clerk
City of Reno

No. 3540042

May 8, 2019


Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada, that the notice referenced below has published in each regular and entire issue of said newspaper between the date: 05/08/2019 - 05/08/2019, for exact publication dates please see last line of Proof of Publication below.

05/08/19



Legal Clerk

Subscribed and sworn before me this
13th of May 2019.



NOTARY PUBLIC RESIDING
AT STATE OF WISCONSIN
COUNTY OF BROWN

Notary Expires:

11/9/22



Ad#:0003540042
P O : Tentative Budget
of Affidavits :1