

EXCAVATION BOND

Bond No. _____

Premium: _____

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, _____, of Reno, Nevada, as Principal, and the _____, a corporation organized and existing under the laws of the State of _____, and duly authorized to transact surety business in the State of Nevada, as surety, are held and firmly bound unto the City of Reno, State of Nevada, as Obligee, in the sum of FIVE-THOUSAND AND 00/100 Dollars (\$5,000.00) lawful money of the United States of America, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH:

THAT, WHEREAS, the above bounden principal has applied and will, from time to time, apply to the City Engineer of the City of Reno for permission to excavate, grade, pave, level, repair sidewalk, or fill in a public street, highway, avenue, or alley in accordance with the provisions of Chapter 12.08 of the Reno Municipal Code;

NOW, THEREFORE, if the above bounden principal shall complete the excavation, grading, paving, leveling, repairing, sidewalk, or filling in the public street, highway, avenue, or alley for which each such permit was obtained within the time stated in said permit and shall restore the street, highway, avenue, or alley in proper condition to the satisfaction of the City Engineer of the City of Reno and pay in full all associated permit fees, then this obligation to become void, otherwise to remain in full force and virtue.

This bond to become effective _____ and remain in effect until three years after the conditions and requirements of each permit are satisfied in accordance with Chapter 12.08.040 (J) of the Reno Municipal Code.

ACKNOWLEDGEMENT OF EACH SIGNATURE BY NOTARY TO BE ATTACHED HERETO

CONTRACTOR SIGNATURE

BONDING COMPANY

Contractor Name

Contractor Signature

STATE OF _____

COUNTY OF _____

This instrument was acknowledged before me
on

_____(date) by

(name(s) of person(s)) as

(type of authority, e.g., officer, trustee, etc.) of

(name of party on behalf of whom instrument
was executed).

Notary Public

Printed Name

My Commission Expires:

(seal)

By:_____
Attorney-in-fact (seal)

STATE OF _____

COUNTY OF _____

This instrument was acknowledged before me
on

_____(date) by

(name(s) of person(s)) as

(type of authority, e.g., officer, trustee, etc.) of

(name of party on behalf of whom instrument
was executed).

Notary Public

Printed Name

My Commission Expires:

(seal)